

We are pleased to submit the Comprehensive Annual Financial Report of the Chesapeake Nation (the "Nation" or "Entity") for the fiscal year ended September 30, 2005. Accountability for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Nation. We believe the data presented is accurate in all material aspects, and fairly presents the financial position and results of operations for the year ended September 30, 2005. A comprehensive analysis of the Nation's financial position and activities for the year are contained in this report. It has been prepared by the Nation's Financial Resources Group and conforms to the "system" approach to governmental financial reporting as prescribed in National Council on Government Accounting ("NCGA") Statement 1, "Governmental Accounting and Financial Reporting Principles." (Report continues)

Respectfully submitted,
Cherie DeLeon
Secretary-Treasurer