



Cherokee Nation Youth IDA Program Application

Date: _____

Cherokee Nation's Youth Individual Development Account (YIDA) Program, has been designed to assist American Indian Youth to save money and achieve educational goals. If you are an American Indian from a federally recognized tribe, you are enrolled in a public or private school, your household income meets income guidelines (see accompanying information sheet), and you live within the Cherokee Nation 14 county jurisdiction, you are eligible to apply. Please thoroughly complete this application, and return it to Cherokee Nation YIDA Program, PO Box 948, Tahlequah, OK. 74465. If you have any questions about filling out this application, please call the YIDA Coordinator at Cherokee Nation (918) 207-3834 for assistance.

Last Name _____ First Name _____

Social Security # _____ Date of Birth _____

Address _____ City _____ Zip _____

Home Phone _____ Message Phone _____

Gender: _____ Male _____ Female

A condition of participation in this program is attending Economic Literacy Classes. Which time(s) work best for you? (Check one or more boxes) _____ Day _____ Evening _____ Weekend

PARENT'S INCOME:

Father's Employment: _____ Work Phone _____

Hourly wage: _____ # of hours a week worked _____ Gross monthly income _____

Mother's Employment: _____ Work Phone _____

Hourly wage: _____ # of hours a week worked _____ Gross monthly income _____

Are you currently enrolled in a public or private school? Yes _____ No _____

Name of school you attend _____ City _____

Name of principal _____

Do you take any vocational or college classes? Yes _____ No _____

If yes, at which Vo-Tech or University do you attend? _____

Are you currently working? Yes _____ No _____

If yes, # of hours a week worked _____

List all household members beside yourself. Be sure to list everyone who lives with you (including children or other dependents), even if they don't receive income.

Name: _____	Birthday _____
Relationship _____	Gross Income _____
Name: _____	Birthday _____
Relationship _____	Gross Income _____
Name: _____	Birthday _____
Relationship _____	Gross Income _____
Name: _____	Birthday _____
Relationship _____	Gross Income _____
Name: _____	Birthday _____
Relationship _____	Gross Income _____
Name: _____	Birthday _____
Relationship _____	Gross Income _____
Name: _____	Birthday _____
Relationship _____	Gross Income _____
Name: _____	Birthday _____
Relationship _____	Gross Income _____

Parent/Guardian please answer the following:

Does anyone in your household receive any of the following? (check for each)

Child Support	yes _____	no _____
Unemployment	yes _____	no _____
Disability	yes _____	no _____
Social Security	yes _____	no _____
Alimony	yes _____	no _____

If you answered "yes" to any of the above questions, please explain who receives benefits from which program, and how much they receive:

ANSWERS TO COMMON QUESTIONS ABOUT THE YIDA PROGRAM

What is the YIDA PROGRAM?

The Cherokee Nation Youth Individual Development Account (YIDA) Program has been designed to help Native American youth save money for education expenses. For every \$1 you save, Cherokee Nation YIDA will match it with \$2.

How does the program work?

- First you open a special type of savings account (an “YIDA Account”), with the designated Cherokee Nation Banking facility.
- You must deposit \$20 every month for 24 months (your total savings will be \$480 plus interest).
- Cherokee Nation YIDA will match your savings \$2 for every \$1 you save.
- You must attend eight (8) hours of economic literacy classes in the first year of the program.
- You must attend a Career Counseling Workshop or College Readiness Workshop in the second year of the program.

What can I use my savings and match for?

Education: Your YIDA savings and matching funds can be used for education. This includes vocational and technical, community college, 4-yr. College or university, and training to obtain a professional certificate or license. It can also be used to purchase items deemed necessary in order to help you be successful in school such as a computer, books, supplies, etc.

Who is eligible for the program?

If your family’s income is within the program guidelines, you are a Native American living within the Cherokee Nation’s 14 county jurisdiction, and are between the ages of 14 and 17 years of age, you are eligible to apply.

INCOME GUIDELINES WILL INCREASE FEBRUARY 2007

Family size	Gross annual income
1	\$19,600
2	\$26,400
3	\$33,200
4	\$40,000
5	\$46,800
6	\$53,600
7	\$60,400
<u>For each additional family member</u>	\$6,800

How long will this program last?

The program will last twenty-four months (24), or you may choose to withdraw from the program at any time. (If you choose to withdraw before the twenty-four months are up, you will not receive matching funds).

Can I take money out any time?

Yes. You always have complete control over your savings. However if you withdraw savings for an unapproved reason, you will not receive matching funds, and you lose eligibility for continued participation in the program.

Can I take funds out for emergencies?

Yes, a limited amount may be withdrawn for emergencies. But, if you withdraw the entire balance you may lose eligibility for continued participation in the program.

How will my YIDA account be managed?

Your account will be held at the Cherokee Nation designated banking facility. You will be able to make deposits at any bank branch and you will receive monthly statements regarding your savings and matching funds.

How long do I have to save before making an approved purchase?

Twenty-four months, the full term of the program.

How many classes are mandatory to stay in the program?

Everyone must attend a two-hour orientation class prior to opening your account, Economic Literacy courses will be available every month, and participants must attend a minimum of eight hours in the first twelve months of savings. During the second twelve-month savings cycle, participants will be required to attend career counseling and/or college readiness workshops. Each participant will also be required to participate in forty (40) hours of Volunteer Community Service. These services may be performed at the Cherokee Nation Tribal Complex, Cherokee Nation field offices, local church groups or community service organizations.